BSN DANA WAKAF AL-IKHLAS

3-year Fund Volatility 4.80 low Lipper Analytics 12 Oct 26

Fund Objective

The Fund aims to provide investors with income and capital appreciation through a diversified portfolio of Shariah-compliant investments over medium to long term period.
The Fund also aims to facilitate investors who wish to channel part of their income distributions for wakaf purposes.
Any material change to the investment objective of the Fund would require the Unit Holders' approval.

Market Review

The FBM EMAS Shariah Index fell 2.99% MoM in September to close at 12,176 points, as persistent foreign selling and a sharp rise in global bond yields weighed on market sentiment. Foreign investors recorded RM1.69bn net selling in September 2026, reducing foreign shareholding to a record low of 17.8%. The three best performing sectors were energy (+8.6%), construction (+7.1%) and utilities (+2.9%). Meanwhile, the three worst-performing sectors during the period were property (-7.5%), consumer (-6.5%) and finance (-5.1%).

Fund Details

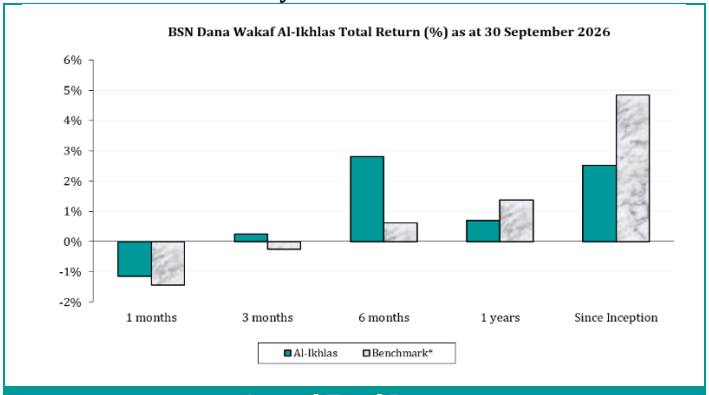
Launch Date	25 March 2022	
Fund Size as of 30 September 2026	101.492 million units	
Trustee	AmanahRaya Trustees Berhad	
Minimal Initial Investment	Individual	RM100.00
	Corporate	RM5,000.00
Performance Benchmark	50% FBMSHA Index + 50% MBB 1-Month GIA Islamic Fixed Deposit (tier 1)	
Sales Charge	Up to 3.0% of NAV/unit	
Annual Management Fee	1.65% p.a of NAV	
Annual Trustee Fee	0.05% p.a of NAV	
Redemption Fee	Nil	
Switching Fee	Nil	
Price as of 30 September 2026 (RM)	0.2489	

Dividend Distribution History

Year	Gross Distribution/Unit (Sen)
2022	Nil
2023	Nil
2024	0.75
2025	Nil

Source : Permodalan BSN Berhad

Fund Performance Analysis



Annual Total Return

	1 month	3 months	6 months	1 year	Since Inception
Al-Ikhlas	-1.15	0.24	2.81	0.69	2.52
Benchmark*	-1.45	-0.26	0.61	1.38	4.85

**Note: 50% FBMSHA Index + 50% MBB 1-Month GIA Islamic Fixed Deposit (tier 1)*
Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

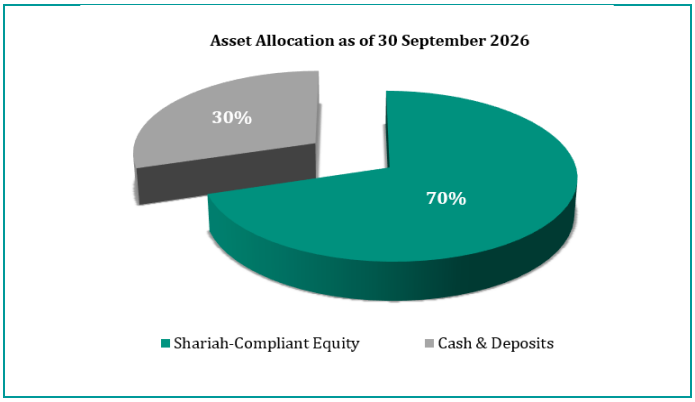
Top 5 Holdings (as at 30 September 2026)

Stocks
Southern Cable Group Berhad
KLCC Prop & REITS – Stapled Sec
IHH Healthcare Berhad
Tenaga Nasional Berhad
Kelington Group Berhad

Top 5 Sector Allocations (as at 30 September 2026)

Sector	% NAV
Technology	16.06
Industrial Products & Services	12.58
Utilities	9.91
Healthcare	8.72
REIT	4.51

Asset Allocation



DISCLAIMER:
Based on the fund's portfolio returns as at 12 October 2026, the Volatility Factor (VF) for this fund is 4.80 and is classified as "Low" (Source: Lipper). "Low" includes funds with VF that are above 4.51 but not more than 8.53 (source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months or other interval as advised by FIMM. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 September 2026.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of BSN Dana Wakaf Al-Ikhlas (the "Fund") is available and investors have the right to request for a copy of it. Investors are advised to obtain, read and understand the contents of the Prospectus dated 18 September 2023 ("Prospectus") as well as the PHS before investing. The Prospectus has been registered and the PHS have been lodged with the Securities Commission Malaysia ("SC"), who takes no responsibility for its contents. Any issue of units to which the Prospectus related will only made upon receipt of the completed application form referred to in and accompanying the Prospectus. There are fees and charges involved and you are advised to consider them before investing in the Fund. Price of units and distribution payable, if any, may go down as well as up. Past performance is not an indication of future performance and income distributions are not guaranteed. Investments in the Fund carry risks and the general risks as well as the specific risks of the Fund is elaborated in the Prospectus. The Prospectus and PHS can be obtained from Permodalan BSN Berhad and / or any of the authorised distributors. If you plan to purchase units of the Fund via loan financing, you are advised to read and understand the contents of the "Unit Trust Loan Financing Disclosure Statement" before proceeding to financing. The fund factsheet has not been reviewed nor recommended by the SC. As such, the SC shall not be liable for the contents.